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## Tradewinds unit to acquire Bosnia hotel developer for RM15.5m

**KUALA LUMPUR:** Tradewinds Corp Bhd said yesterday its wholly-owned unit, TCB Wakil Sdn Bhd, had won the bid to acquire a 99.71% stake in Bristol Mixed Hotel-Tourism and Trade Co Ltd, the developer of a hotel in Bosnia, held

by the Bosnian government, for RM15.5mil.

In a stock exchange filing, Tradewinds said TCB Wakil had also agreed to complete the construction of a hotel currently undertaken by Grand Hotel Bristol Ltd Sarajevo for a

total cost of RM54.3mil.

"The proposed acquisition will enable the group to acquire a strategic asset in Bosnia. With the acquisition, the group will be able to tap into the tourism market in Europe and diversify the present concentra-

tion of hotel business in Malaysia abroad," the company said.

Currently, there were only four hotels having hotel ratings above four-star in Bosnia and only one was an internationally-affiliated hotel, it said. — Thomson Financial