



TRADEWINDS CORPORATION BERHAD (Company No. 6393-A)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2007

	Note	Current Year Quarter 31.03.2007 RM'000	Preceding Year Quarter 31.03.2006 RM'000	Current Year To Date 31.03.2007 RM'000	Preceding Year To Date 31.03.2006 RM'000
Revenue		461,316	310,270	461,316	310,270
Other operating income		9,050	6,737	9,050	6,737
Other operating expenses		(422,687)	(307,734)	(422,687)	(307,734)
Profit from operations		47,679	9,273	47,679	9,273
Finance costs		(27,565)	(23,336)	(27,565)	(23,336)
Share of results of joint ventures		(5,689)	(3,936)	(5,689)	(3,936)
Associates					
- share of results		3,221	952	3,221	952
- write back of/(allowance for) impairment loss		-	50	-	50
Profit / (Loss) before taxation		17,646	(16,997)	17,646	(16,997)
Taxation	B(5)	(3,322)	(9,414)	(3,322)	(9,414)
Profit / (Loss) for the financial period		14,324	(26,411)	14,324	(26,411)
Attributable to:					
Shareholders of the Company		7,966	(23,612)	7,966	(23,612)
Minority interest		6,358	(2,799)	6,358	(2,799)
		14,324	(26,411)	14,324	(26,411)
Basic earnings / (loss) per share (sen)		1.28	(3.79)	1.28	(3.79)
Fully diluted earnings per share (sen)		1.07	(3.96)	1.07	(3.96)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)



CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2007

	(Unaudited) As at end of current quarter 31.03.2007 RM'000	(Restated) As at preceding financial year end 31.12.2006 RM'000
NON-CURRENT ASSETS		
Property, Plant and Equipment		
- Hotel Properties	1,282,865	1,286,881
- Others	519,897	512,011
Plantation Development Expenditure	932,449	933,332
Development Properties	124,495	124,495
Investment Properties	299,507	299,507
Prepaid Lease Payments	738,877	741,338
Investment in Associates	186,862	205,680
Investment in Joint Ventures	(77,736)	(73,413)
Other Investments	31,112	30,728
Due from Joint Ventures	134,608	129,883
Other Receivables	28,750	28,234
Deferred Tax Assets	63,191	65,134
Goodwill on Consolidation	39,652	39,652
	<u>4,304,529</u>	<u>4,323,462</u>
CURRENT ASSETS		
Inventories	260,571	257,922
Land Held for Sale	224,822	224,822
Trade Receivables	372,008	442,472
Other Receivables	75,942	73,957
Taxation Recoverable	45,491	40,675
Due from Associates	48	3,874
Cash and Bank Balances	196,526	287,348
Non Current Assets Held for Sale	23,409	23,916
	<u>1,198,817</u>	<u>1,354,986</u>
CURRENT LIABILITIES		
Trade Payables	192,233	267,298
Other Payables	167,283	165,021
Short Term Borrowings	942,074	1,045,817
Current Tax Liabilities	25,071	24,891
	<u>1,326,661</u>	<u>1,503,027</u>
NET CURRENT LIABILITIES	<u>(127,844)</u>	<u>(148,041)</u>
NON-CURRENT LIABILITIES		
Due to Associates	114,067	115,160
Deferred Tax Liabilities	269,517	269,316
Bonds and Long Term Borrowings	1,275,994	1,286,715
	<u>1,659,578</u>	<u>1,671,191</u>
	<u>2,517,107</u>	<u>2,504,230</u>
EQUITY		
Share Capital	623,032	623,032
Reserves	737,781	731,693
Equity Attributable to the Shareholders of the Company	1,360,813	1,354,725
Minority Interest	1,156,294	1,149,505
Total Equity	<u>2,517,107</u>	<u>2,504,230</u>
Net Assets Per Share* (RM)	<u>2.18</u>	<u>2.17</u>

*Net assets per share = Equity attributable to the shareholders of the Company/Total number of ordinary shares

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2007

	Attributable to the Shareholders of the Company				Minority Interest	Total Equity
	Share Capital	Other Reserves	Accumulated Losses	Sub-total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 January 2007	623,032	958,156	(226,463)	1,354,725	1,149,505	2,504,230
Exchange differences on translation	-	(1,878)	-	(1,878)	431	(1,447)
Profit for the financial period	-	-	7,966	7,966	6,358	14,324
Total recognised income/(expense) for the period	-	(1,878)	7,966	6,088	6,789	12,877
Balance at 31 March 2007	623,032	956,278	(218,497)	1,360,813	1,156,294	2,517,107
Balance at 1 January 2006	623,032	946,333	(334,123)	1,235,242	949,881	2,185,123
Effect on dilution of interest in subsidiaries	-	(3,578)	132,124	128,546	272,648	401,194
Exchange differences on translation	-	(1,555)	-	(1,555)	(457)	(2,012)
Loss for the financial year	-	-	(23,612)	(23,612)	(2,799)	(26,411)
Total recognised income/(expense) for the period	-	(5,133)	108,512	103,379	269,392	372,771
Balance at 31 March 2006	623,032	941,200	(225,611)	1,338,621	1,219,273	2,557,894

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)



UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2007

	Current Year To Date 31.03.2007 RM'000	Preceding Year To Date 31.03.2006 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	17,646	(16,997)
Adjustments for:		
Non-cash items	32,687	36,791
Non-operating items	21,215	19,248
Operating profit before working capital changes	<u>71,548</u>	<u>39,042</u>
Net change in current assets	70,128	44,112
Net change in current liabilities	(72,442)	(45,148)
Interest and taxes paid	(29,191)	(29,878)
Net cash generated from operating activities	<u>40,043</u>	<u>8,128</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Equity investments (net of proceeds from disposal of investment and capital repayment)	20,393	566
Other investments	(32,729)	(25,884)
Net cash used in investing activities	<u>(12,336)</u>	<u>(25,318)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	(116,527)	(10,457)
Other financing activities	(977)	(236)
Net cash used in financing activities	<u>(117,504)</u>	<u>(10,693)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(89,797)	(27,883)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	267,804	151,614
EXCHANGE EQUALISATION	(851)	266
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>177,156</u>	<u>123,997</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)



(A) NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS 134: Interim Financial Reporting and Chapter 9, part K of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2006.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted by the Group in the audited financial statements for the year ended 31 December 2006 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”) effective for the financial period beginning 1 January 2007:

FRS 117	Leases
Amendment to FRS 119 ₂₀₀₄	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures
FRS 124	Related Party Disclosures

The Group will adopt Amendment to FRS 121 The Effects to Changes in Foreign Exchange Rates – Net investment in a Foreign Operation (effective for accounting periods beginning on or after 1 July 2007) from financial years beginning on 1 January 2008.

The Group has not adopted FRS 139 Financial Instruments: Recognition and Measurement as its effective date has been deferred.

The adoption of the abovementioned FRSs does not result in significant financial impact to the Group, other than the change discussed below:

(a) FRS 117: Leases

The adoption of this standard has resulted in retrospective adjustment to the classification of the Group’s leasehold properties to prepaid lease payments. The unamortised revalued hotel leasehold land shall be carried as the surrogate carrying amount of prepaid lease payments as allowed under the transitional provision. Such prepaid lease payments are amortised on a straight line basis over the lease terms. There is no effect on the income statement of the Group for this adoption.



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The comparative amounts as at 31 December 2006 have been reclassified as follows: -

	As previously stated RM'000	Reclassifi- cation RM'000	As restated RM'000
Property, plant & equipment			
- Hotel Properties	1,402,810	(115,929)	1,286,881
- Other	1,135,290	(623,279)	512,011
Plantation Development Expenditure	935,462	(2,130)	933,332
Prepaid Lease Payment	-	741,338	741,338
	<u>3,473,562</u>	<u>-</u>	<u>3,473,562</u>

(b) Amendment to FRS 119²⁰⁰⁴: Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures

The adoption of this FRS does not have any material impact to the Group.

(c) FRS 124: Related Party Disclosures

This FRS does not have any material impact to the Group other than additional disclosure on key management personnel remuneration and disclosure at Company level on related party transactions in the annual financial report for the year ending 31 December 2007.

3. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's plantation operations are affected by the usual seasonal production of fresh fruit bunches. The hotel operations are subject to the seasonal fluctuation in occupancy rates of certain resorts and hotels. The Group's other operations are generally not affected by any major seasonal or cyclical factors.

5. Unusual Significant Items

There is no unusual significant items during the current quarter under review.



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6. Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the financial year or changes in estimates of amounts reported in the prior financial year that have a material effect in the current quarter.

7. Changes in Debt and Equity Securities

There have been no issuances, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

8. Dividend Paid

There was no dividend paid during the current quarter.

9. Segmental Reporting

Segment analysis for the current quarter ended 31 March 2007 is set out below:

	Hotel RM'000	Properties RM'000	Plantations RM'000	Manufacturing & Trading RM'000	Others RM'000	Group RM'000
Revenue						
Total revenue	72,929	7,042	107,805	263,608	11,199	462,583
Inter-segment revenue	-	(353)	-	(412)	(502)	(1,267)
External	72,929	6,689	107,805	263,196	10,697	461,316
Results						
Segment results	13,664	2,943	7,685	16,941	6,010	47,243
Unallocated income						4,910
Unallocated expenses						(4,474)
Profit from operations						47,679

10. Valuation of Investment Properties, Development Properties and Property, Plant and Equipment

The valuation of investment properties and hotel properties held by the Group as at the end of the current quarter has been brought forward, without amendment from the previous financial year end. The Group did not revalue its development properties and other property, plant and equipment.



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11. Material Subsequent Events

There were no other material events subsequent to the end of the current quarter except for the following:

On 30 April 2007, Tradewinds Plantation Berhad ("TPB"), a subsidiary of the Company, entered into a conditional Subscription Agreement ("SA") for the proposed subscription of 100,000,000 new ordinary shares of RM1.00 each in Kongsi Meriah (M) Sdn Bhd ("KMM") at a total subscription price of RM268 million ("Proposed Subscription"). Upon completion of the Proposed Subscription, KMM would become a 99.9% subsidiary of TPB.

The Proposed Subscription is conditional upon the completion of the agreement dated 18 April 2007 between Gula Padang Terap Plantations Sdn Bhd ("GPTP") and KMM whereby GPTP has agreed to sell and transfer to KMM the leases granted by Perbadanan Kemajuan Negeri Kedah, presently held by and registered in the name of GPTP, over 54 parcels of leasehold agriculture land measuring approximately 11,411 hectares for a transfer consideration of RM268 million.

The completion of the Proposed Subscription is also subject to approvals of the shareholders of TPB and KMM and approvals of the relevant authorities.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period.

13. Changes in Contingent Liabilities or Contingent Assets

The Group has pledged certain portion of its land held for sale to security trustees for certain private debt securities of RM218 million (31.12.06: RM228 million) issued by its joint venture partners, Hartaplus Realty Sdn Bhd and Oxbridge Height Sdn Bhd pursuant to the terms of the joint venture arrangements. The Group is entitled to guaranteed payments amounting to RM431,778,900 from the sale of its land.

A suit pertains to, inter alia, a Pernas Employee Share Allocation Scheme 1992/2001 offered by the Company to its employees for the issuance of new shares and warrants in the Company ("ESAS") was initiated by Man Kok Wai, Kalainy Deavi a/p Kanapathi Pillai, Too Hock Sang and 68 others ("the Plaintiffs"), current and former employees of the Company. CIMB Bank Berhad ("CIMB") was the financier who offered loans to the Plaintiffs for the purposes of facilitating their participation in the said ESAS. The Plaintiffs are challenging the legality of the ESAS and are seeking appropriate relief consequent thereto which includes, inter alia, an order setting aside the ESAS and / or the loan facility agreements entered into between the Plaintiffs and CIMB to enable their participation in the ESAS. In addition to the foregoing, the Plaintiffs are seeking damages against the Company and CIMB for breach of contract, interest thereon and costs. The Company has appointed solicitors to defend the suit. The Company does not envisage any adverse consequences arising from the commencement of the suit. Hence, no provision is made in the accounts.

Other than the above, there were no changes in contingent liabilities or assets of the Group since 31 December 2006.



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14. Capital Commitments

	31.03.2007
	RM'000
Authorised capital expenditure	
- Hotel Properties	66,407
- Property, plant and equipment	213,908
- Plantation development expenditure	85,000
- Investment Properties	3,572
Total	<u>368,887</u>

Pursuant to the Restructuring cum Subscription Agreement dated 12 June 2003 entered into by Khazanah Nasional Berhad ("KNB"), the Company, Tradewinds Hotels & Resorts Sdn Bhd ("THR") and TCB OUE Sdn Bhd, both 70% owned subsidiaries of the Company, the Company is required to purchase up to RM100,000,000 nominal value of any remaining 2% Irredeemable Convertible Unsecured Loan Stocks 2004/2013 issued by THR ("2% ICULS 2004/2013") that is held by KNB, in five tranches over a period of five years from 1 May 2009 at RM20,000,000 nominal value per annum.



(B) ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (PARAGRAPH 9.22 AND APPENDIX 9B)

1. Review of Performance

For the current quarter under review, the Group recorded revenue of RM461.3 million, representing an increase of RM151.0 million from RM310.3 million recorded in the corresponding quarter last year. The increase in revenue was mainly due to higher sales volume of refined sugar by the Manufacturing and Trading Division and higher sales volume contributed by the Plantation Division. The Group recorded a profit before tax of RM17.6 million compared to a loss before taxation of RM17.0 million for the preceding year corresponding quarter. The improvement in results was mainly due to higher average selling price of refined sugar and oil palm products and higher contribution from Hotel Division.

2. Material Changes in the Profit/(Loss) Before Taxation for the Quarter Reported on as Compared to the Immediate Preceding Quarter

	Quarter Reported On RM'000	Immediate Preceding Quarter RM'000	Increase RM'000
Profit/(Loss) before taxation	17,646	(5,268)	22,914

The profit before taxation recorded in the current quarter as compared to loss before taxation in the immediate preceding quarter was mainly due to higher sales volume of refined sugar by the Manufacturing and Trading Division and also higher contribution from Hotel Division.

3. Prospects

The financial performance of the Plantation Division is expected to be better than that of 2006 based on the prevailing prices of palm products and the expected increase in production in the remaining period of the current financial year.

Manufacturing and Trading Division is expected to maintain its profitability for the remaining period of the current financial year.

The contribution from the Hotel Division is expected to improve for the remaining period of the current financial year.

The properties for development are expected to provide a stream of cash flows to the Group. The investment properties will continue to generate recurring rental income.

Based on the above circumstances, the Directors expect the performance of the Group for the remaining period of the current financial year to be better.



4. Variance on Profit / Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in a public document during the current financial period.

5. Taxation

Taxation comprises:

	Current Year Quarter RM'000	Current Year To-date RM'000
Current period charge	10,657	10,657
Deferred taxation	2,192	2,192
	<u>12,849</u>	<u>12,849</u>
Over provision in prior financial years	(9,527)	(9,527)
	<u><u>3,322</u></u>	<u><u>3,322</u></u>

The tax charge in respect of current and deferred tax of the Group during the current quarter reflects an effective tax rate which is higher than the statutory income tax rate mainly due to certain expenses that are not deductible for tax purposes and tax losses of subsidiaries which are not available for Group relief.

6. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

(a) These were no sale of unquoted investments during the current quarter.

(b) There were no profits /(losses) on properties disposed during the current quarter.

7. Quoted Securities other than Securities in Existing Subsidiaries and Associated Companies

(a) There were no purchases and disposals of quoted securities during the current quarter.

(b) Investment in quoted securities of the Group as at the reporting period are as follows:

	RM'000
At cost	106,370
At carrying value	30,675
At market value	<u><u>30,768</u></u>



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8. Corporate Proposals

(A) Status of Corporate Proposals

The status of corporate proposals announced but not completed as at 23 May 2007 (being the latest practical date) are as follows:

(i) On 22 September 2006, Tradewinds (M) Berhad ("Tradewinds") entered into 2 conditional sales and purchase agreements: -

(a) Conditional Sale and Purchase Agreement of Shares ("CSPA Shares") for the disposal of its entire 100% equity interest in Tenaga Lestari (M) Sdn Bhd ("TLSB") to Willalpha Investments Limited for a total cash consideration of USD 2,286,316; and

(b) Conditional Sale and Purchase Agreement of Loan ("CSPA Loan") for the disposal of Tradewinds' right, title and interest to:-

- All moneys owing and payable by P.T. Bumipermai Suryalestari ("BPSL") to Tradewinds by virtue of the advances made by Tradewinds ("Tradewinds' Advances") in relation to the Loan Agreement dated 5 November 1996 between BPSL and Maybank International (L) Limited for the principal amount of USD10 million ("Bank Loan") and the Novation Agreement dated 30 June 1998 between BPSL, Maybank International (L) Limited and Malayan Banking Bhd ("Maybank") and the subrogation of Tradewinds to the rights of Maybank as creditor in respect to Tradewinds' Advances;

- Pledged of Shares Agreement dated 5 September 1997 between PT Sadin Multiagro Sentosa, Tradewinds, BPSL and P.T. Bumibangka Lestari ("BBL") as amended by an Amendment to the Pledge of Shares Agreement dated 22 August 2000 and the shares pledged by PT Sadin Multiagro Sentosa in BPSL and BBL in consideration of Tradewinds entering into and assuming obligations under the Guarantee and Indemnity dated 5 November 1996 in relation to the Bank Loan; and

- Upon execution of the Company Assignment, all moneys owing and payable by BPSL to Tradewinds as assignee of TLSB's rights, title and interest in and to all moneys (denominated in United States Dollars) owing and payable by BPSL to TLSB by virtue of the advances made by TLSB ("TLSB's Advances") and the subrogation of TLSB to the rights of Maybank as creditor with respect to TLSB's Advances,

(collectively, the "Assigned Rights") to Labuan Agri Investment (L) Bhd for a total cash consideration of USD10,713,684.

The completion of the CSPA Shares and CSPA Loan is pending the fulfillment of the conditions precedent obtained in the CSPA Shares and CSPA Loan.

(ii) On 30 April 2007, Tradewinds Plantation Berhad ("TPB"), a subsidiary of the Company, entered into a conditional Subscription Agreement ("SA") for the proposed subscription of 100,000,000 new ordinary shares of RM1.00 each in Kongsi Meriah (M) Sdn Bhd ("KMM") at a total subscription price of RM268 million ("Proposed Subscription"). Upon completion of the Proposed Subscription, KMM would become a 99.9% subsidiary of TPB.



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The completion of the Proposed Subscription is also subject to approvals of the shareholders of TPB and KMM and approvals of the relevant authorities.

(B) Status of Utilisation of Proceeds Raised from Corporate Proposal

Not applicable.

9. Group Borrowings and Debt Securities

Group borrowings as at the end of the reporting period are as follows:

<u>Short Term Borrowings</u>	RM'000
Secured:	
Revolving credit	25,000
Revolving credit under Islamic financing	127,000
	<u>152,000</u>
Unsecured:	
Bank overdrafts	17,325
Revolving credits	367,965
Banker Acceptance	150,645
	<u>535,935</u>
Current portion of long term borrowings	254,139
	<u>942,074</u>
<u>Long Term Borrowings</u>	
Secured:	
9.0% Bonds 2000/2008	100,000
Term loans	1,040,594
Term loans under Islamic financing	144,000
	<u>1,284,594</u>
Unsecured:	
Irredeemable Convertible Unsecured Loan Stocks (debt component)	
- 2% ICULS 2004/2013	74,231
- 2% ICULS 2005/2012	38,267
	<u>112,498</u>
Advances from minority shareholders of subsidiaries	
- Interest bearing	823
- Non-interest bearing	132,218
	<u>133,041</u>
Less: Repayment due within 12 Months	(254,139)
	<u>1,275,994</u>



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10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at 31 March 2007.

11. Material Litigation

As at 23 May 2007, being a date not earlier than 7 days from the date of issue of this quarterly report, there were no changes in material litigation since the last annual balance sheet date except as disclosed in note A13 above.

12. Dividend

The Board of Directors does not recommend any dividend for the period ended 31 March 2007.

13. Earnings Per Share

(a) Basic earnings per share

The basic earnings per share for the current year to date has been calculated based on the Group's profit for the current year to date attributable to the shareholders of the Company of RM7,966,000 and on the weighted average number of 623,032,231 ordinary shares in issue during the period.

(b) Fully diluted earnings per share

The fully diluted earnings per share for the current year to date is calculated after taking into consideration of the subsidiaries' potential ordinary shares in issue that are convertible into ordinary shares of the subsidiaries and the Company's ICULS in issue. The subsidiaries' potential ordinary shares comprise Tradewinds Plantation Berhad's ("TPB") 160,000,000 ICULS issued on 28 February 2006, Tradewinds Hotels & Resorts Sdn Bhd's ("THR") 371,641,345 ICULS and 153,447,612 RCULS in issue since 2004. In determining whether potential ordinary shares are dilutive or anti-dilutive, each issue or series of potential ordinary shares is considered separately and in sequence from the most dilutive to the least dilutive.



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The profit attributable to the shareholders of the Company and the weighted average number of ordinary shares in issue during the period used in computing fully diluted earnings per share is reconciled as follows :-

	Current Year To-date RM'000
Profit attributable to shareholders of the Company	7,966
Add: After-tax effect of interest on the Company's ICULS	4,951
Less: Effect on conversion of the following:	
THR's ICULS*	(851)
THR's RCULS*	(126)
TPB's ICULS*	(125)
Profit attributable to the shareholders of the Company including assumed conversions of RCULS and ICULS	<u>11,815</u>
	'000
Weighted average number of ordinary shares in issue	623,032
Assumed conversion of the Company's ICULS	<u>483,000</u>
Adjusted weighted average number of ordinary shares in issue and issuable	<u>1,106,032</u>
Diluted earnings per share	<u>1.07</u>

* The conversion of THR's ICULS and RCULS and TPB's ICULS will not have any effect on the weighted average number of ordinary shares in issue by the Company.

BY ORDER OF THE BOARD

SAKINAH BT ABDUL KADIR (MAICSA 7000087)
Company Secretary

Kuala Lumpur
30 May 2007